

Bank Letterhead

Date: _____

Smith Auctions LLC

PO Box 714

Dexter, MO 63841

Dear Smith Auctions LLC:

This letter will serve as your notification that _____
Bank's Name

will irrevocably honor and guarantee payment on any check(s) written by our customer

_____ up to the amount of \$ _____
Customer's name guarantee amount

and drawn on the account of _____ . No stop payments will be
Customer's Bank Account
issued.

This letter of credit is for the purpose of purchasing automobiles or other property by our customer in
connections with Auction conducted by Smith Auctions LLC at _____
Auction Site

on _____ day of _____, 2016

If further information is required, please contact this office.

Sincerely,

Bank officer's signature

Bank officer's name and title

Bank's officer's telephone number